



# Psychology of the Stock Market: Human Impulses Lead to Speculative Disasters

*George C. Selden*

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## **Psychology of the Stock Market: Human Impulses Lead to Speculative Disasters** George C. Selden

This is an illustrated reprint edition of the 1912 edition of the classic book *Psychology of the Stock Market* by author G. C. Selden. The study of the psychological dynamics that influence stock market investors was a relatively new concept at the time this book was published. In fact, the legendary Stock Market Crash of 1929 would occur 17 years after the book's first publishing—indicating that addressing excessive speculation in the financial stock exchanges has been of early interest within the stock markets.

Selden primarily concerns his study with identifying human behavior patterns in the stock market. The trading public's mental attitude towards the market moves prices, asserts Selden—but how and in what ways. The suggestions and comments provided by Selden on these questions are designed to help readers "avoid unwise risks and to apply sound principles of analysis to the investment or speculative situation." One hundred and three years after its first printing, this approachable volume continues to provide sound and evergreen insights to stock market investors.

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