



Probability Models for Economic Decisions (with CD-ROM) (Duxbury Applied)

Roger B. Myerson

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This book is an introduction to the use of probability models for analyzing risks and economic decisions. Throughout this book, author Roger Myerson focuses on showing students how to use probability in complex realistic situations. All the analytical work in this book is done in Microsoft Excel spreadsheets. As a result of the emphasis on spreadsheet modeling, students will also develop sophisticated spreadsheet skills. However, the main goals of the book are to make the practical power of probability analysis accessible to students and to demonstrate how to apply these concepts in the real world.

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